Update on the Money Situation

As at least some of you know, March 29 was the Drop Dead date for countries to be Basel III compliant and post a gold-backed currency. The Territorial Government under the direction of Donald Trump managed to do that, just barely.

The situation with the British Brexit and the impact on the European Union remains up in the air until April 12. This is viewed as a necessary reprieve, both to allow the Brits to get their panties sorted and the rest of the EU nations to face up to the realities of dealing again in national currencies backed by actual assets. Or the necessity of backing the Euro --- which is all but impossible absent an act of both God and the German Parliament.

So, at least the Territorial Government is swimming forward and will participate in what has been dubbed the Global Currency Reset (GCR).

We, the American States and People, have no need to worry about "transitioning" to the gold and silver standard. We never left it. Our gold Eagles and silver coinage and all the certificates and bonds based on the same will simply have a new valuation relative to other currencies in the world and will be recognized as "cash values".

The same is happening within all the Central Banks --- a switching of gears.

For many decades they have been sitting on the gold and silver stockpiles and not counting those assets ---- ignoring their existence as assets on the bank ledger. Now they have all been kicked into gear and forced to admit that, yes, we have all these assets.

They still haven't been brought to bay and forced to admit who or what those assets actually belong to -- but that, too, is coming.

As a result of all this, the Bank of International Settlements (BIS) will be announcing new currency standards, also known as values, based on gold being "the" standard commodity.

As of March 30, all the World Banks adopted Basel IV and gold became a world currency.

Based on this new (and highly arbitrary) valuation scheme and the return to the old Gold Standard, people will be dealing in actual money instead of commercial script, and a great deal of the fraud and counterfeiting and "money" laundering that has gone on will fade away.

The Americans, who never went off the gold standard, have nothing to lose and the accruals of ten decades to gain. The Municipal "United States" hegemony has been liquidated to back the change. The Territorial "United States of America" is sliding along just off the lee shore in a gale, thanks to Donald Trump and the faithful elements in the US Military.
As a result of the double-dealing and bankruptcy protection schemes that went on at the turn of last century (1898 to 1934) and the Japanese Rumba during World War II, a lot of our actual American gold is in Indonesia and the Philippines.

At least some of that stash-- which actually belongs to the American States and People-- has been underwritten by the Chinese and credited to "the" United States of America on an emergency basis to allow this country to maintain a basis of trade with the rest of the world.

Count it as "Baby Steps" allowing us to continue to function and make the necessary correction of our political identity and processes. Make no mistake --Americans are rich; it's the US Citizens who have been spent into oblivion.

So now we have to moderate all that imbalance -- release the US Debt and deliver Offset Credit to the Americans.

For all those Junk Bond Traders who sunk their Penny Stock Dreams in Zim and Iraqi Dinar, the pay off is coming ---- not as good or as bad as the extremes of various prognosticators, but coming nonetheless, probably this week.

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The States will be enforcing the Constitutions and the Lanham Act, which should discourage a lot of Municipal Freebooters and other vultures.

As everyone who knows me is aware --- I don't believe in money. The worldwide addiction to money is the worst kind of idolatry and it needs to end, but for the moment, to prevent worldwide disaster, we need a means to trade and this is what has been worked out to allow that.

That doesn't mean that there is no way to design an honest form of asset-backed money. It just means we aren't there" yet.

I look forward to the day when we are.

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