

Until the New Bank Comes



By Anna Von Reitz

What can you do to help get through the transition safely and not have everything at risk in corporate banks?

1. There are IRA/401K options that allow you to buy gold and keep it at home or wherever else you like in your own keeping. Consider transferring your IRA/401K into physical gold and simply keeping it in a home safe.
2. Remember--- always---- that Postal Money Orders are backed by gold and are easily exchanged for any form of currency on the planet. A Postal Money Order is like the "cash of all cashes".

Unlike physical gold, a PMO is as easy to transport as any paper currency. And although it is totally fungible like a currency, you can -- if you wish -- restrict who can use it similar to a check, simply by filling out the information sections or not.

I have always liked Postal Money Orders and often use them for my own savings, even though there is a nominal fee to convert FRNs to PMOs. The gold-backing, the freedom from confiscation, the ease of transport and storage, and the universal ability to convert into local currency is well worth it.

But, but, but, BUT..... I hear some of you saying-----what about the interest I can accrue on my savings account in a commercial bank?

Considering that none of your PERSONAL accounts actually belong to you and that they are subject to confiscation by the bank at any time for any reason I would think that the danger posed to your savings as a whole would mitigate against leaving it for the taking in spite of the petty annual percentage of interest gained.

There is also this to be said--- the value of your savings kept as digits in a savings account is constantly being pilfered and eroded by inflation. Inflation is an unseen tax. At the same time as the value of your savings account in terms of buying power is being eroded, the value of asset-backed currency and gold and silver is increasing.

So if your savings is in a bank you are continuing to lose to inflation everything and more than what you gain as interest, plus the risk of being confiscated.

Whereas, if you go with a gold IRA/401K you don't gain interest in the conventional sense, but the value of the actual asset increases by whatever the rate of inflation is, plus whatever the gold market will bear.

And if you pay the fee to translate your paper "legal tender" into Postal Money Orders, the same is true. Instead of losing value to inflation, you gain value.

In both cases, your money is no longer in the clutches of a bank and made subject to confiscation as an account belonging to a US GOVERNMENT franchise PERSON.

Until ASAN banks are up and running in your state, using gold IRA/401Ks is admittedly not as convenient and you can't draw conventional credit from the asset.

Similarly, Postal Money Orders don't translate into debit or credit card accounts.

Convenience is lost. Safety is gained.
Interest is lost. Inflation is stopped and recouped.
The choices are there and they are up to you.

If you want the advantages of gold and the convenience of a credit card, there are options available in the world. I have recommended Karatbars for this purpose and anyone interested can investigate for themselves on the web. The conversion is steep, but if you want the advantages of gold and the convenience of fiat--- it may well be worth it to you.

I maintain my own savings apart from any banks (no, I don't keep it under my mattress) and keep only a running account for checking and credit card purposes in my private small business account.

Every year I send the bank CEO a little reminder letter that my private business account is exempt for tax purposes and that all funds deposited and transferred must be denominated as lawful money.

The banks are required to denominate your money as lawful money if you request that and doing so then forces them to recognize your account as a private account, creating an obligation on their part to set it aside from any confiscation of "public" accounts and --- whatever form of lawful money is deemed to be in your account --- they can no longer presume that you are voluntarily using the government's private FRN script and that that is what is represented by the digits in your accounts.

So I take that precaution, too, and recommend it to all of you who have small unincorporated businesses. It is to the bank's advantage to presume that you are operating as a PERSON and that your account is a PERSONAL account and not a private one---- left to their own, they will always make this presumption. It is up to you to rebut it and give them other directions.

Still, if the government sends jackboots to the bank and orders the confiscation of all accounts and safety deposit boxes---and we now know that the government is run by thugs and operated by gangs of foreign commercial mercenaries kept in check by nothing more or less than public knowledge and opinion--- what's a local bank president supposed to do? Hire his own private army?

See this article and over 500 others on Anna's website here:www.annavonreitz.com
To support this work look for the PayPal button on this website.