

"Off-Balance Sheet Funds"

By Anna Von Reitz



Although this may be a new concept for you, Joe Average American, it is an old, old concept for banks and bankers, and has been going on in this country since the 1920s.

Ever since the FBI arrested Easy Eddie O'Hara, Al Capone's bookkeeper, and saw the advantages of his "Dual Accrual System" of bookkeeping, honest banks and honest government accounting have been out the window.

In 1946, the Municipal Corporations in the District of Columbia went so far as to formally adopt "Dual Accrual Accounting" as the official accounting system of the U.S. Government.

Con artists and Sharpies call it "keeping two sets of books".

The concept is simple enough. You just divide income into two streams, like -- public and private, on-ledger and off-ledger, budgeted and unbudgeted.

Now you have two sets of accounts -- what you admit and what you don't admit.

Of course, the U.S. Tax Court convicted Al Capone of racketeering and tax evasion anyway, but later on, the District of Columbia politicians embraced the concept wholeheartedly for their own use.

Thus, we hear endlessly about Budget debates, but never a word about all the Unbudgeted money flowing into Congressional coffers.

It's not budgeted, so it doesn't count.

Or, in other words ---what the Public doesn't know, won't hurt them.

Now, hearing this for the first time, you might not believe me, so I am posting an article about Germany's "Creative Accounting" and letting you figure out where this shady accounting system came from:

<https://www.zerohedge.com/markets/germanys-creative-accounting-finally-hits-brick-wall>

This is also how we came to have CAFR Accounts -- that account for all the unbudgeted money that all the various franchise entities attached to the federal "government" corporations are rat-holing away. Like the billions upon billions in the University of California endowment system. Or the millions of acres of land locked up in "Mental Health Trusts".

That's all just extra, at the State of State level.

This should suggest to you that all the poor-mouthing you have ever heard from the "government" corporations is just that and no more or less.

Every bit of cry-eying over "the budget deadlock" and every drama over the "National Debt" and every threat of a "government shutdown" has been and still is nothing but gratuitous bunk.

As part of their creative accounting, they have firewalled their own pension plans several hundred years into the future and pretended that employee pension fund demands scheduled for 35 years in the future are due now.

Very creative. Very, very creative.

So are all the charges of "interest" due on the National Debt, which, strictly speaking, was paid off multiple times by sweet, clueless Americans already, and was never owed a dime of interest, either, much less bankruptcy protection.

We have been in the thrall of criminal corporations and equally criminal banks and it is past time to call it for what it is.

Also past time to realize that none of this could exist without criminal courts and plenty of criminal attorneys and crooked accountants, too.

No, we are not talking about attorneys who prosecute criminal cases. We are talking about attorneys who are criminals and who know perfectly well what they are doing, and are doing it anyway.

Some of them are still acting under the idea that they are "at war" 160 years after the fact and that they are doing it for God and country --- an excuse as pathetic as "I was just following orders."

Time to bring all those "off-ledger" and "off-balance sheet" accounts on ledger and take a gander at a whole new reality.

Turns out that we aren't penniless beggars or government dependents at the mercy of our own Subcontractors.

Turns out that we are richer than Midas and they owe us more than they could ever return.

Caught with the hot goods in their filthy paws, they cooked up a plan to "redistribute" our wealth to their other creditors -- who agreed to give them a healthy kickback on all the overcharges.

Although the victims were never told about the source of all this largesse, it was to come from selling off all our land and off-ledger bank deposits and shares in the Fortune 500 and everything else as "abandoned property" once owned by "unknown decedents".

Remember how they got your Mother to sign you over to them as a chattel property without the benefit of disclosure, and fooled her into misidentifying you as a citizen of the United States (Corporation)?

That created an American "infant decedent estate" -- a conveniently intestate property interest representing your "waived" birthright estate interest in your actual State of the Union.

This is what they were using as collateral to borrow against, and they rooked your Mother and defrauded you to do it. At the end of the day, they proposed to divest themselves of your "waived" property by giving it away to their own creditors.

That's what some of them, like all the pikers at HSBC, are still trying to do.

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