

The Fiduciary Comment on FTX and Other Imaginary Investments

By Anna Von Reitz



Many people are waking up this week with a big pain in their now non-existent crypto wallets. FTX is no more. It's only the first to fail.

Here is an example of the real function of FTX and all similar operations:

1. "Foreign Aid" goes to Ukraine (or some other country reduced to Hell Hole status by the Vermin),
2. Instead of using the aid to help the people in Ukraine, the Ukrainian Puppet Government invests in FTX. (I am just using Ukraine and FTX as a current example.)
3. FTX "invests" in the Clinton Foundation, the DNC, etc., etc., etc.,
And the end result would be the same if they donated to the Bush Foundation, the RNC.....

This form of money laundering is how 98% of all Foreign Aid appropriated by the "Congress" gets siphoned off and right back into the pockets of the Vermin. Along the way, there is considerable payola lavished on the middlemen and other corporations owned by cronies, but, in the main, this is how it works.

The actual people, the refugees, the homeless, the sick --- they never get the Foreign Aid. The DC Fat Cats and Friends pocket it and smile; well, they are foreigners aren't they?

They just aided themselves.

It's "Foreign Aid" alright.

And as usual, nobody told the American Public. Not a whisper from the FBI or the DHS or any Banking Commission -- though we have dozens of them, at both the State-of-State and "National" level.

I told everyone a long time ago that I don't believe in or trust crypto currencies. A cyber wallet? Really? Call me a skeptic, even a cynic. My wallet is made of cowhide.

Even those crypto operations that actually do sell "coins" as a product and don't just leverage debt, are prone to being abused for money laundering purposes.

As I explained [yesterday](#), the DOJ has been running proxy wars all over the place since 2001, and they have to have ways of funding all those proxies and "Security Cooperation Authorities" --- otherwise known as puppet governments and Terrorists. Cryptos offer an avenue for that.

So, the small fry attempting to capture a small part of the money commodity market and keep banking private for their customers, are given a bad name and shut down by bigger corporations that are actually their main competitors.

It's a dog eat gerbil world.

This is what you get when you privatize money and the reason that money needs to be issued directly by the Public for the Public. It's not perfect, but if the Public issues the money it is not subject to usury, it's physical, it's standardized, and it doesn't just go "Poof!" in the night.

It's also much harder to use for illicit purposes, like money laundering. And siphoning off Foreign Aid. And funding proxy wars. And buying political traction.

For all these reasons and more, I caution my friends who have rushed willy-nilly into cyber-coinage and crypto-currencies to think more deeply about what they are doing, and what, in my opinion, they should be doing instead.

There are plenty of good options that lead to peace and, if i may say so, relative security. You can't go wrong buying silver with inflated fiat dollars. If nothing else, silver has a thousand industrial uses, and it is the asset of exchange accumulating all the value that the fiat currency is losing to inflation.

If you are a betting man (or woman) daily twenty to one odds are pretty good and getting better.

That said, you know that Grandma doesn't go to the race track.

As the Fiduciary for this great country, I have to meet "The Prudent Man Standard" so I can't get sidetracked into this or that surefire scheme or new whiz-bang product adventure. As a result, I don't hold any cryptocurrencies. No Prudent Man ever would.

My condolences to all the people who held FTX investments.

If you want additional insight into the leverage swindle employed by FTX, this is the best (and shortest at 99 seconds) explanation I've found: <https://forbiddenknowledgetv.net/the-ftx-collapse-explained-in-99-seconds/>

There will be more collapses like this to come.

In the meantime, remember --- just because it's private doesn't mean that it's a quality "financial product" and anything that can be used to launder money for politicians and mercenary conflicts will be used for that purpose.

If you aren't into financing political parties and proxy wars with your retirement nest egg, get out of cryptos and into something solid. Preferably something you can hold in your hand.

And while we are on that subject, remember -- corporations sell shares. Even controlling shares don't "control" in a liquidation.

So if you invest your money in a corporation by buying shares of ownership interest in the corporation and its assets, what happens when that corporation goes bankrupt or liquidates by other means?

I'll tell you. One of my Grandfathers made the mistake of investing in an incorporated Creamery during the 1920's. He held quite a few shares and for the first five years or so, everything went very well. The Creamery was state of the art and there were a lot of dairy farms needing its services. Then the Depression hit. Dozens of farmers went under. They had to sell off their farms and their cows. The Creamery was in trouble as a result of losing all those customers and all that milk.

Finally, the Creamery couldn't pay the bank for the money it still owed for equipment purchases, and the Creamery also went under. The bank came in, the bankruptcy Trustees sold off everything they could sell for pennies on a dollar, and there was nothing left for the shareholders but the pretty engraved stock certificates. We still have those as a memento.

And a warning.

My Grandfather was relieved to lose his 20% investment in the Creamery so long as he didn't have to carry its debts, but I look at the 1924 value printed on those certificates and think --- what if he had invested in almost anything else? Something other than "shares" in a corporation?

Then the story for him and for our whole family would have been very different from then until now.

If you are in the stock market, or like my Grandfather, a direct shareholder, remember that corporations are made of paper. Literally.

We have all become so brain-washed and inured to the presence of corporations, that we forget that they are imaginary. We see the product, "Pepsi" for example, and we see the big corporate headquarters, and we think that Pepsico is real, right?

Always remember that corporations only exist on paper and in the form of the men and women who team together to make a product or sell a service, with or without additional equipment and facilities used to make a dime.

My Grandmother called corporations "ships made of paper", because they sail on the "seas" of international trade and commerce, and because they lack substance.

Corporations are created by paper --- charters and patents, etc., and financed by paper --- shares, stocks, bonds, notes, etc., and they die by paper, too --- bankruptcy, liquidation, merger.

There is a reason that the Wicked Witch of the West gets liquidated in The Wizard of Oz. Neither she nor the corporations she represents are real. They are all subject to liquidation. As creatures of our minds, no less than Flying Monkeys, they come and go almost with the speed of thought.

I can create and register a corporation online in less than an hour. All I need are two accomplices, a name, an address, and some lawful purpose.

That's how, when the UNITED STATES, INC. goes bankrupt, Joe Biden and a couple of buddies can create the WHITE HOUSE OFFICE, INC. and he can be "President" of this new corporation and go right on sailing.

The harm in all this is that we have forgotten what's real. We've forgotten Kansas. If you want to keep your shirt in the disaster the banks have planned for us, remember what's real.

It could be gold or silver or coffee beans, it could be livestock or flower bulbs, it could be car parts. Whatever you invest in, let it be something that is physical and that you control.

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