

FOUNDATION TRUST

[BACK](#)

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Related Information

- [INVESTMENT POLICY](#)
- [WORK WITH FOR PROFITS](#)

In October 2006, our trustees created a two-entity structure. One entity, the Bill & Melinda Gates Foundation, distributes money to grantees. The other, the Bill & Melinda Gates Foundation Trust, manages the endowment assets. This structure enables us to separate our program work from the investment of our assets.

How the Foundation Trust works

The Foundation Trust holds the endowment, including the annual installments of Warren Buffett's gift, and funds the foundation. Bill and Melinda are the trustees for the Foundation Trust, and the endowment continues to be managed, as it has been for more than 10 years, by a team of outside investment managers.

The role of the foundation

The foundation conducts all operations and grantmaking work and is the entity from which all grants are made. Bill, Melinda, and Warren are the trustees for the foundation. Warren has no involvement in the investment of the endowment through the Foundation Trust, including decisions that might be made regarding Berkshire Hathaway Inc. stock.

Because Bill, Melinda, and Warren believe the right approach is to focus the foundation's work in the 21st century, we will spend all of our resources within 20 years after Bill's and Melinda's deaths. In addition, Warren has stipulated that the proceeds from the Berkshire Hathaway shares he still owns upon his death are to be used for philanthropic purposes within 10 years after his estate has been settled.

The decision to use all of the foundation's resources in this century underscores our optimism for progress and determination to do as much as possible, as soon as possible, to address the comparatively narrow set of issues we've chosen to focus on.

DISCOVERY CENTER

At the Bill & Melinda Gates Foundation Discovery Center, you'll find stories of work that is improving lives, from Seattle to South Africa.

[PLAN A VISIT](#)

**440 5th Ave N.
Seattle, WA 98109
(206) 709-3100 ext.7100**

**Open: Tues - Sat
10 a.m. – 5 p.m.
Admission: Free**

Our Investment Philosophy

We're frequently asked about our approach to the way the foundation's endowment is invested. It's an important question, and we want to explain our thinking.

As a foundation, our goal is to ensure that all people no matter where they live have the chance to live a healthy, productive life. We're focused on using grantmaking and advocacy to help solve complex, entrenched problems that affect billions of people, including the AIDS and malaria epidemics, extreme poverty, and the poor state of American high schools.

Businesses play a crucial role in helping to solve these problems, and we believe we can have the most impact on businesses by encouraging them directly to dedicate expertise and money to these problems. We publicly praise companies that are doing good work and try to persuade others to step up. Sometimes we make grants to for-profit companies to give them incentives to join the work. ([Read more about our work with for-profit entities.](#))

We spend a great deal of time working with the private sector and have found such collaboration to be very powerful.

Bill and Melinda do guide the managers of the [foundation's endowment](#) in voting proxies consistent with the principles of good governance and good management. When instructing the investment managers, Bill and Melinda also

consider other issues beyond corporate profits, including the values that drive the foundation's work. They have defined areas in which the endowment will not invest, such as companies whose profit model is centrally tied to corporate activity that they find egregious. This is why the endowment does not invest in tobacco or Sudan-related stocks.

In November, we post each year's tax filing , which contains a list of all the endowments investments, and we publish an [annual report](#) in the spring.

Who We Are
FINANCIALS

Print

Related Information

- [INVESTMENT POLICY](#)
- [FOUNDATION TRUST](#)
- [WORK WITH FOR PROFITS](#)

We post our audited financial statements and 990-PFs to the site as they become available. Typically, the financial statement for each year is posted the summer of the following year, while the 990-PF is available in the fall of the following year.

In October of 2006, our trustees created a two-entity structure: the Bill & Melinda Gates Foundation (foundation) and the Bill & Melinda Gates Foundation Trust (trust). Both entities are tax-exempt private foundations that are structured as a charitable trust. Each entity has a distinct purpose, as explained below.

The **foundation** works to reduce inequities around the world. In the developing world, it focuses on improving health and alleviating extreme poverty. In the United States, the foundation supports programs related to education. In its local region, the foundation promotes strategies and programs that help low income families. The foundation is based in Seattle, Washington, with regional offices in Washington, D.C., New Delhi, India, Beijing, China and London, United Kingdom. Its trustees are Bill and Melinda Gates, and Warren Buffett.

The **trust** holds the donated investment assets from Bill and Melinda Gates, and receives contributions from Warren Buffett. The primary role of the trust is to manage the investment assets and transfer proceeds to the foundation as necessary to achieve the foundation's charitable goals. Its trustees are Bill and Melinda Gates.

[Guide to Understanding the Financial Statements and Tax Returns](#)

2018

Bill & Melinda Gates Foundation

[2018 Audited Financial Statements](#) (PDF, 410 KB, 17 pages)

[2018 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 4.5 MB, 1,444 pages)

[2018 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 1.4 MB, 9 pages)

Gates Philanthropy Partners

[2018 Annual Tax Return, Form 990: Return of Organization Exempt from Income Tax](#) (PDF, 1.6 MB, 45 pages)

Bill & Melinda Gates Foundation Trust

[2018 Audited Financial Statements](#) (PDF, 505 KB, 15 pages)

[2018 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 3.4 MB, 86 pages)

[2018 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 1.1 MB, 36 pages)

2017

Bill & Melinda Gates Foundation

[2017 Audited Financial Statements](#) (PDF, 530 KB, 16 pages)

[2017 Amended Annual Tax Return, Form 990-PF — May 2019](#) (PDF, 4 MB, 979 pages)

[2017 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 4 MB, 979 pages)

Gates Philanthropy Partners

[2017 Annual Tax Return, Form 990: Return of Organization Exempt from Income Tax](#) (PDF, 1.3 MB, 48 pages)

Bill & Melinda Gates Foundation Trust

[2017 Audited Financial Statements](#) (PDF, 386 KB, 13 pages)

[2017 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 2.9 MB, 82 pages)

[2017 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 2 MB, 36 pages)

2016

Bill & Melinda Gates Foundation

[2016 Audited Financial Statements](#) (PDF, 237 KB, 16 pages)

[2016 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 7.1 MB, 1,114 pages)

Gates Philanthropy Partners

[2016 Annual Tax Return, Form 990: Return of Organization Exempt from Income Tax](#) (PDF, 1.4 MB, 44 pages)

Bill & Melinda Gates Foundation Trust

[2016 Audited Financial Statements](#) (PDF, 236 KB, 13 pages)

[2016 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 4.8 MB, 83 pages)

[2016 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 1.2 MB, 38 pages)

2015

Bill & Melinda Gates Foundation

[2015 Audited Financial Statements](#) (PDF, 270 KB, 16 pages)

[2015 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 4MB, 1124 pages)

Bill & Melinda Gates Foundation Trust

[2015 Audited Financial Statements](#) (PDF, 257 KB, 13 pages)

[2015 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 2.6MB, 94 pages)

[2015 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 1.1MB, 34 pages)

2014

Bill & Melinda Gates Foundation

[2014 Audited Financial Statements](#) (PDF, 333 KB, 17 pages)

[2014 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 3MB, 1018 pages)

Bill & Melinda Gates Foundation Trust

[2014 Audited Financial Statements](#) (PDF, 303 KB, 14 pages)

[2014 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 2MB, 86 pages)

[2014 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 1MB, 27 pages)

2013

[Reader's Guide to the Form 990-PF](#) (PDF, 111KB, 4 pages)

The purpose of the Reader's Guide is to demystify the key information contained in the 2013 Form 990-PF and to respond to the most frequently asked questions we receive.

Bill & Melinda Gates Foundation

[2013 Audited Financial Statements](#) (PDF, 108 KB, 13 pages)

[2013 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 5MB, 940 pages)

Bill & Melinda Gates Foundation Trust

[2013 Audited Financial Statements](#) (PDF, 117 KB, 15 pages)

[2013 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 3MB, 98 pages) (PDF, 882KB, 25 pages)

[2013 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 882KB, 25 pages)

2012

[Reader's Guide to the Form 990-PF](#) (PDF, 111KB, 4 pages)

The purpose of the Reader's Guide is to demystify the key information contained in the 2012 Form 990-PF and to respond to the most frequently asked questions we receive.

Bill & Melinda Gates Foundation

[2012 Audited Financial Statements](#) (PDF, 108 KB, 13 pages)

[2012 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 2.41MB, 824 pages)

Bill & Melinda Gates Foundation Trust

[2012 Audited Financial Statements](#) (PDF, 117 KB, 15 pages)

[2012 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 1.79MB, 96 pages)

[2012 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 1.49MB, 24 pages)

2011

[2011 Annual Snapshot of Grants Paid](#)

[Reader's Guide to the Form 990-PF](#) (PDF, 696KB, 6 pages)

The purpose of the Reader's Guide is to demystify the key information contained in the 2011 Form 990-PF and to respond to the most frequently asked questions we receive.

Bill & Melinda Gates Foundation

[2011 Audited Financial Statements](#) (PDF, 85KB, 12 pages)

[2011 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 4MB, 736 pages)

Bill & Melinda Gates Foundation Trust

[2011 Audited Financial Statements](#) (PDF, 102KB, 17 pages)

[2011 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 2.4MB, 107 pages)

[2011 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 1.2MB, 26 pages)

2010

[2010 Annual Snapshot of Grants Paid](#)

[Reader's Guide to the Form 990-PF](#) (PDF, 97KB, 4 pages)

The purpose of the Reader's Guide is to demystify the key information contained in the 2010 Form 990-PF and to respond to the most frequently asked questions we receive.

Bill & Melinda Gates Foundation

[2010 Audited Financial Statements](#) (PDF, 187KB, 12 pages)

[2010 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 2MB, 692 pages)

Bill & Melinda Gates Foundation Trust

[2010 Audited Financial Statements](#) (PDF, 206KB, 16 pages)

[2010 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 652KB, 124 pages)

[2010 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 26KB, 26 pages)

2009

[2009 Annual Snapshot of Grants Paid](#)

[Reader's Guide to the Form 990-PF](#) (PDF, 114KB, 5 pages)

The purpose of the Reader's Guide is to demystify the key information contained in the 2009 Form 990-PF and to respond to the most frequently asked questions we receive.

Bill & Melinda Gates Foundation

[2009 Audited Financial Statements](#) (PDF, 113KB, 12 pages) [2009 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 5.6MB, 680 pages)

Bill & Melinda Gates Foundation Trust

[2009 Audited Financial Statements](#) (PDF, 131KB, 15 pages)

[2009 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 3.4MB,

119 pages)

[2009 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 1.4MB, 28 pages)

2008

[Combined Financial Statement for the Bill & Melinda Gates Foundation and the Bill & Melinda Gates Foundation Trust](#)

[Reader's Guide to the Form 990-PF](#) (PDF, 111KB, 5 pages)

The purpose of the Reader's Guide is to demystify the key information contained in the 2008 Form 990-PF and to respond to the most frequently asked questions we receive.

Bill & Melinda Gates Foundation

[2008 Audited Financial Statements](#) (PDF, 91KB, 12 pages)

[2008 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 2.5MB, 226 pages)

Bill & Melinda Gates Foundation Trust

[2008 Audited Financial Statements](#) (PDF, 106KB, 15 pages)

[2008 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 2.9MB, 157 pages)

[2008 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 1.6MB, 26 pages)

2007

[Combined Financial Statement for the Bill & Melinda Gates Foundation and the Bill & Melinda Gates Foundation Trust](#)

[Reader's Guide to the Form 990-PF](#) (PDF, 100KB, 5 pages)

The purpose of the Reader's Guide is to demystify the key information contained in the 2007 Form 990-PF and to respond to the most frequently asked questions we receive.

Bill & Melinda Gates Foundation

[2007 Audited Financial Statements](#) (PDF, 69KB, 12 pages)

[2007 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (1MB, PDF)

Bill & Melinda Gates Foundation Trust

[2007 Audited Financial Statements](#) (75KB, PDF)

[2007 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 1.1MB, 179 pages)

[2007 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return](#) (PDF, 3.3MB, 223 pages)

2006

[Combined Financial Statement for the Bill & Melinda Gates Foundation and the Bill & Melinda Gates Foundation Trust](#)

[Reader's Guide to the Form 990-PF \(PDF, 109KB, 4 pages\)](#)

The purpose of the Reader's Guide is to demystify the key information contained in the 2006 Form 990-PF and to respond to the most frequently asked questions we receive.

Bill & Melinda Gates Foundation

[2006 Audited Financial Statements \(PDF, 61KB, 10 pages\)](#)

[2006 Annual Tax Return, Form 990-PF: Return of Private Foundation \(PDF, 1.2MB, 36 pages\)](#)

Bill & Melinda Gates Foundation Trust

[2006 Audited Financial Statements \(PDF, 77KB, 14 pages\)](#)

[2006 Annual Tax Return, Form 990-PF: Return of Private Foundation \(PDF, 3.7MB, 422 pages\)](#)

[2006 Annual Tax Return, Form 990-T: Exempt Organization Business Income Tax Return \(PDF, 3.7MB, 84 pages\)](#)

2005

[2005 Audited Financial Statements \(PDF, 80KB, 12 pages\)](#)

2005 Annual Tax Return, Form 990-PF: Return of Private Foundation

For ease in viewing and downloading, the 990-PF has been broken into the sections below.

[Form 990-PF \(PDF, 2MB, 19 pages\)](#)

[Statements 1-17 \(PDF, 256KB, 17 pages\)](#)

[Attachments A-L \(detail of paid grants\) \(PDF, 1MB, 365 pages\)](#)

[Attachments M, N, and O \(investment gains/losses\) \(PDF, 7.8MB, 4714 pages\)](#)

[Form 990-T and Statements \(PDF, 957KB, 15 pages\)](#)

2004

[2004 Audited Financial Statements \(PDF, 89KB, 12 pages\)](#)

2004 Annual Tax Return, Form 990-PF: Return of Private Foundation

For ease in viewing and downloading, the 990-PF has been broken into the sections below.

[Form 990-PF \(PDF, 1.06MB, 16 pages\)](#)

[Index of Statements; Statements 1-15; Attachments A-C, and E-M \(PDF, 12.6MB, 214 pages\)](#)

[Attachment D \(detail of paid grants\)](#) (PDF, 3.07MB, 105 pages)

[Attachments N, O, and P \(investment gains/losses\)](#) (PDF, 81.1MB, 2335 pages)

2003

[2003 Audited Financial Statements](#) (PDF, 2MB, 13 pages)

2003 Annual Tax Return, Form 990-PF: Return of Private Foundation

For ease in viewing and downloading, the 990-PF has been broken into the sections below.

[Form 990-PF](#) (PDF, 940KB, 15 pages)

[Statements 1-16; Attachments A to K \(L not used\)](#) (PDF, 11MB, 13 pages)

[Attachments M to P \(investment gains/losses\)](#) (PDF, 40MB, 973 pages)

2002

2002 Annual Tax Return, Form 990-PF: Return of Private Foundation

For ease in viewing and downloading, the 990-PF has been broken into the sections below.

[First 12 pages & Statements 1-19](#) (PDF, 16MB, 22 pages)

[Statement 20](#) (PDF, 74KB, 1 page)

[Statement 20a, pages 1-98 \(A-He\)](#) (PDF, 37MB, 98 pages)

[Statement 20a, pages 99-188 \(He-Pr\)](#) (PDF, 34MB, 90 pages)

[Statement 20a, pages 189-272 \(Pr-Z\)](#) (PDF, 35MB, 84 pages)

[Statements 20b, 20c, and 21](#) (PDF, 20MB, 54 pages)

[Statement 22](#) (PDF, 2MB, 4 pages)

[Statements 23, 24, 25, and 26](#) (PDF, 77MB, 77 pages)

2001

Bill & Melinda Gates Foundation

[2001 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 47 MB, 1,475 pages)

2000

Bill & Melinda Gates Foundation

[2000 Annual Tax Return, Form 990-PF: Return of Private Foundation](#) (PDF, 58 MB, 1,071 pages)

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Gates Foundation Announces Restructuring

DECEMBER 1, 2006

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To improve its processes and ensure that it makes dramatic progress in this century against the problems it is working to solve, the [Bill & Melinda Gates Foundation](#) has announced that it will separate its program work from its investment activities. It has also decided to spend down its assets within fifty years of its founders' deaths.

The restructured foundation will consist of two entities: the Bill & Melinda Gates Foundation Trust, which will hold the foundation's endowment, and a program foundation. The trust will include the annual installments of Warren Buffett's gift to the foundation, valued at approximately \$31 billion, and, in turn, will fund the program foundation. Bill and Melinda Gates will be sole trustees of the asset trust, and the endowment will continue to be managed by a team of outside investment managers.

The second entity, the Bill & Melinda Gates Foundation, will conduct the foundation's programmatic and grantmaking activities, and will have as trustees Bill and Melinda Gates and Warren Buffett. The program foundation will also control IRIS LLC, which will hold the property and manage construction of the foundation's new campus.

The foundation's work will likely conclude by the end of the 21st century. According to a foundation press release, the decision not to establish the foundation in perpetuity underscores Bill and Melinda Gates' optimism that the foundation can make enormous progress in addressing the comparatively narrow set of issues on which it has

chosen to focus — improving global health, reducing extreme poverty, and, in the U.S., improving access to a quality education and to technology in public libraries. Beginning in 2009 and continuing through the next decade, the foundation's payout target will be approximately \$3.5 billion per year.

In addition, the *Chronicle of Philanthropy* reports that the foundation will establish three advisory boards comprised of scholars, nonprofit leaders, and other experts to help evaluate its grantmaking in global health, global development, and U.S. programs. Foundation CEO Patty Stonesifer told the *Chronicle* that the move should help mollify critics who have suggested the foundation needs to include a more diverse range of voices and opinions in its decision making. "[This change will provide] outside expertise and perspectives and hopefully the very bold voices that will help us."

Ian Wilhelm. "[Gates Foundation Announces That It Doesn't Plan to Operate Forever.](#)" Chronicle of Philanthropy 11/29/2006. "[Making Progress in Our Century.](#)" Bill & Melinda Gates Foundation Press Release 11/29/2006.

SUBJECTS: [PHILANTHROPY / VOLUNTARISM](#)

PEOPLE: [BILL GATES](#); [MELINDA GATES](#); [WARREN BUFFETT](#)

ORGANIZATION: [BILL & MELINDA GATES FOUNDATION](#)

LOCATION: [SEATTLE](#); [WASHINGTON](#)

Seattle Center and Gates Foundation Celebrate New Parking Garage Groundbreaking

Project reflects public-private partnership between city and foundation

Bill & Melinda Gates Foundation

206-709-3400

media@gatesfoundation.org

follow [@gatesfoundation](#)

Bill & Melinda Gates Foundation

Phone: 206.709.3400

Email: media@gatesfoundation.org

**Kari Shaw
Seattle Center
Phone: 206.386.1974**

SEATTLE -- The Seattle Center and the Bill & Melinda Gates Foundation today held a ceremonial groundbreaking for the Seattle Center Fifth Avenue North Garage. The parking garage is a joint project between the City of Seattle and Gates Foundation affiliate IRIS Holdings, LLC, and will be located along Fifth Avenue North between Harrison and Republican streets and across from Memorial Stadium. It will be owned and operated by Seattle Center once completed.

"This is an exciting day for Seattle Center," said Director Robert Nellams. "The work that the Gates Foundation does around the world and its decision to build its headquarters here strengthens our goal to bring us together as a rich and varied community."

The new, primarily underground garage will provide covered public parking to replace a surface lot that was sold by the city to IRIS Holdings, LLC last year and is the site for the foundation's future headquarters.

"We are proud of the work that the Bill and Melinda Gates Foundation does and welcome its new world headquarters to the heart of Seattle," said Seattle Mayor Greg Nickels. "This garage is the first phase of a wonderful partnership which will honor and celebrate our shared commitment to community service."

The Seattle Center Fifth Avenue North Garage will hold approximately 1020 parking stalls on five levels, four of which will be below ground. A planted "living roof" is planned to cover the street-level floor of the garage, which also will include vehicle entrances and exits on two sides and a pedestrian entrance plaza with stair and elevator access for parking patrons. An exhibit space along Fifth Avenue ultimately will house a visitor learning center for the Gates Foundation that will be open to the public.

"Today's groundbreaking for the new garage represents the first step in a project that in the years to come will bring our family foundation closer to the cultural heart of this city," said William H. Gates Sr., co-chair of the Gates Foundation. "Seattle Center's history as a gathering place for people from around the world is

a good tie with our mission and work, and we're very pleased to be a part of this celebration."

"As we mark the beginning of this important partnership with Seattle Center, we're delighted to have an opportunity to acknowledge those who have worked so hard with us to bring the garage project to this stage," said Cheryl Scott, chief operating officer at the Gates Foundation. "We also wish to show our appreciation to the people of the Queen Anne neighborhood who have been so supportive and welcoming."

As part of the joint public-private partnership, the city and IRIS Holdings, LLC will share the construction costs of the garage project. The city will provide \$15 million in funding to cover the cost for building an above ground parking garage; IRIS Holdings, LLC will contribute \$35 million, which will cover the cost for building the parking underground and the additional costs for the living roof structure, a coffee stand, a parking office, and the Gates Foundation visitor learning center.

Garage construction is expected to be completed in mid-2008. The Gates Foundation visitor learning center is expected to open in late 2010 with the rest of the new foundation headquarters.

###

Seattle

Center

Supported by the people of Seattle, Seattle Center is a world-class, modern urban park. Seattle Center produces 63 annual programs that are free or low cost to the public, and hosts over 5,000 shows and events on a yearly basis. It is home to more than 30 cultural, educational, sports and entertainment organizations on a 74-acre campus that includes 17 acres of open space. Each year, more than 12 million visitors make Seattle Center a favorite Northwest destination, and these visits annually generate \$1.15 billion in business activity and \$387 million in labor income for King County. We exist to delight and inspire the human spirit in each person and bring us together as a rich and varied community.

DISCOVERY CENTER

At the Bill & Melinda Gates Foundation Discovery Center, you'll find stories of work that is improving lives, from Seattle to South Africa.

[PLAN A VISIT](#)

440 5th Ave N.
Seattle, WA 98109
(206) 709-3100 ext.7100

Open: Tues - Sat
10 a.m. – 5 p.m.
Admission: Free

Julie Frye

Senior Portfolio Manager at Bill & Melinda Gates Foundation

Seattle, Washington 500+ connections



[Bill & Melinda Gates Foundation](#)



[Gonzaga University - School of Business Administration](#)

Activity



27 November 2019 was a special day for Halodoc ID, because we finally move to our new building. We held a housewarming and blessing ceremony for our...

Liked by [Julie Frye](#)

• <https://lnkd.in/gRtRgn2>

Liked by [Julie Frye](#)



• [Is it fair that you have so much influence? Why are you really giving your money away? Bill Gates and Melinda Gates are taking on tough questions...](#)

Liked by [Julie Frye](#)

Experience



• [Bill & Melinda Gates Foundation](#)

[12 years 3 months](#)

- **Senior Portfolio Manager**
Mar 2012 – Present 8 years 2 months
 - **Implement and update investment dashboards, valuations, and portfolio level tracking based on a review of all portfolio companies'**

financial and programmatic reports.

- **Develop processes and protocols for the Investment Committee, PRI team, and program teams with respect to the quarterly and annual portfolio review.**
- **Identify opportunities and challenges within the portfolio and work with investment and program officers to appropriately manage unexpected circumstances.**
- **Provide...**

Show more

○ **Assistant Controller**

Jul 2011 – Mar 2012 9 months

Greater Seattle Area

- **Provide accounting, payment and banking advice on complex grants, program related investments, and contracts.**
- **Liaison with Investment Manager and Custodian on accounting issues related to the foundation's endowment.**
- **Offer consulting support to the global offices in relation to international accounting policies and procedures.**
- **Collaborate with other Operations teams on cross-foundation projects.**
- **Research new accounting/finance issues as they arise and lead special projects...**

Show more

○ **Accounting Manager**

Jul 2009 – Jul 2010 1 year 1 month

Greater Seattle Area

- **Led an accounting team through month-end and year-end close, internal and external reporting, financial statement audits, benefit plan audits, and regulatory compliance filings.**
- **Liaised for our international offices.**
- **Ensured the foundation's accounting was in compliance with GAAP with a specific focus on PRIs and investments.**
- **Partnered with legal and grants management to solve for unique grant issues.**

○ **Sr. General Ledger Accountant**

Feb 2008 – Jul 2009 1 year 6 months

- **Conducted due diligence review before payment of grants.**
- **Subject matter expert for internally developed grant-making software.**
- **Participated in month-end and year-end close, financial statement audits, and benefit plan audits.**



•

Director of Financial Planning and Analysis

Marchex

Feb 2007 – Feb 2008 1 year 1 month

- **Modeled the 2008 financial plan to reflect growth in individual business units, hiring needs across the company, and fiscal goals based on past performance and future projections.**
- **Developed a monthly flash report whereby the executive team can view financial and business metrics to better understand the current trends, fluctuations, and isolated situations within the business.**
- **Created and communicated sensitivity analysis based on contract terms that were being negotiated. ...**

Show more



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Microfinance Volunteer

Jesuit Volunteer Corps

Dec 2004 – Dec 2006 2 years 1 month

- **Created, ran, and taught a basic accounting and internal controls system for our microlending program.**
- **Evaluated loans, interviewed prospective and current clients, delegated tasks to coworkers, and facilitated lectures on self-esteem and women's health.**
- **Organized a research project looking at alternative lending methods that would better align the stated benefits of the program with the**

actual experiences of the women, while still making the program viable with known resource...

Show more



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Assurance Associate

KPMG Audit

Jun 2003 – Oct 2004 1 year 5 months

- **Supervised and performed financial statement audits of public, private, and not-for-profit entities.**
- **Analyzed and audited financial statement data using market studies, industry information, substantive testing and client interviews.**

Education

- **Gonzaga University - School of Business Administration**



Gonzaga University - School of Business Administration

Accounting and Finance Minor in Spanish

1998 – 2003

Activities and Societies: -Alpha Sigma Nu, National Jesuit University Honor Society. -Wall Street Journal Student Achievement Award recipient. -Participated in Campus Kids mentoring program. -Resident Assistant.

Languages

- **Spanish**

Groups

- **39th Annual VCI Alumni (2013)**

39th Annual VCI Alumni (2013)



View Julie Frye's full profile to

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- **Get introduced**
- **Contact Julie Frye directly**

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