

A Note about Money and Foreclosures---- Pun Intended



By Anna Von Reitz

Money, by definition, has to have value in and of itself. It is a substitute for other things of value.

An ounce of silver for a loaf of bread, a peck of apples, and ten pounds of flour reflects the "exchange rate" and this exchange rate constantly fluctuates even on a local level.

In a boom town with a dozen silver mines, the local exchange rate might be five ounces of silver for a loaf of bread, six apples, and forget about the flour.

Simple enough. In such a system there are one or two or three "standard commodities" that can be exchanged for all the other commodities that people need. Many of us grew up in a world where the standard commodities were silver and nickel and copper, either in the form of actual coins, or in the form of pieces of paper called "Silver Certificates" that had to be backed with an actual clump of silver on deposit.

The problem with commodity based money is that the moment you choose a commodity to serve as a standard, the market for that commodity goes completely crazy. Speculators rush in and buy up whatever the "money" commodity is, so that supplies of it become very scarce.

As a result, workers toil long hours for a piddly little bit of silver or gold or oil or whatever, and the politicians suffer endless carping and griping from their constituents about how hard everything is, and people get a totally skewed idea of what is valuable and what is not, believing that gold and silver (for example) are incredibly precious, based simply on the fact that there isn't enough of the "money commodity" in circulation.

To overcome that basic flaw people have tried from time to time to use "legal tender"---that is, "commercial paper" or "fiat money" as money instead. That's what we've been doing whether you know it or not or like it or not since the 1970's.

In the current fiat systems, your signature is your bond. Literally. Every time you sign anything--- and I do mean ANYTHING--- you promise to pay it. You don't pay it with anything of value, you just promise to pay it and that is accepted at face value. The receipts in this system are Promissory Notes and it is inevitable (especially when people don't know what they are doing in the first place) that these will be collected and used as collateral backing other debts.

I promise to pay you and you then promise to pay George based on my promise to pay you and then George promises to pay Dick based on your promise to pay him and around and around it goes.

Nobody actually ever pays anything until some skeptic in the back of the room raises his hand and says.....hey, wait a minute.....I supposedly got this "home loan" and supposedly received \$225,000.00 but nobody ever actually counted the money into my hand. All I got was a check, which is just a transfer of credit already on deposit....but where did that deposit come from? The bank can't loan any of its own funds and can't loan the funds of any of its depositors by law, so.....?

And that is what is happening now.

Millions of Americans are waking up and realizing that the banks conned them--- pretended to give people "home loans" when in fact the Borrower gave the banks the loan: the only thing of value in the whole transaction was the Borrower's signature. That's what the banks deposited and used to fund the check back to the Borrower.

That's how this crazy system works. It's all on ticket, but you, the "Maker and Issuer" of all this largesse, are never told a word. If you were, you would cut out the middlemen and all their "services". You would simply act as your own banker, go to the United States Treasury window, and draw out however much credit you needed in whatever form you needed it and owe nothing.

Huh?

With all these things---commodity money or fiat script--- we are missing the point. None of it has any actual, verifiable, solid, dependable value. Does it matter how much gold you have, if you are starving and there is no food to be bought at any price? Can a piece of paper---any piece of paper --- have actual value?

Currency-- whether it is commodity-based or fiat script--- is a tool just like a shovel or a rake or an ax. So you borrow a shovel, a rake, and an ax and you use those tools to build a house.

What happens if you bend the shovel, lose two tines off the rake, and break the ax handle in the process? No big deal. Just go buy a new shovel, a new rake, print up some more paper chits.

The actual value is you and your energy--- your labor, your skill as a builder, your vision, and the natural resources (which all belong to you, too, at the end of the day)---and the desirable and actual end result of your labor, the house.

Not content with having conned you into giving the bank a "negotiable instrument" worth \$225,000.00 for free, while pretending to give you a "home loan" in an exactly equal amount, the bank wants your house on top of it.

So they do and omit doing a number of things.

You sign a "Promissory Note" which is a Bearer Bond. Whoever has that Promissory Note can cash it in, in your name. So that's what the bank does. That's how they get the funds to loan to you in the first place.

I have seen thousands of Promissory Notes by now and every single one of them has been endorsed and "cashed" by a bank, just like a check, and the endorsements all carry the same little phrase: "without recourse".

That means that your Promissory Note has been cashed without recourse, just like a cancelled check. It lets you off the hook and "impairs" any underlying claim against you or your collateral, but then, a funny thing happens.

Having cashed out your Promissory Note without recourse, the bank doesn't return your Promissory Note to you.

Instead, these criminals sell your cancelled Promissory Note to investors who then try to trick you into continuing to pay a debt you no longer owe.

This is what is going on when a "new mortgage servicing company" contacts you and tells you where to continue sending your mortgage payments. They want you to "assume" the debt (as in "assume that you still owe it") and act as an "accommodation party"---- agreeing to continue paying off a debt that has already been paid.

What would you do if someone offered you a cancelled check? You'd say, ah, wait a moment, that check has already been paid. And that is what you would do if you were ever allowed to see the cancelled Promissory Note, too, but of course, the criminals involved in these acts of fraud and deceit never allow that. You don't know that your Promissory Note has been cashed out---after all, you are never told and the Promissory Note is never returned to you.

So you naturally believe that you still owe the debt and you continue to pay it --- "voluntarily" donating all those mortgage payments to whatever crime syndicate is holding your cancelled Promissory Note.

The bank has also unlawfully converted your "mortgage application" and the mortgage contract into "negotiable instruments" bearing your signature. You will note that nobody representing the bank ever signs any of this paperwork. The only signatures appearing are yours.

The first thing the bank does beyond stealing your Promissory Note under conditions of deceit and non-disclosure is to create a conduit loan--- not a home loan---between you and unknown investors, usually money markets or institutional investors, and then they place you in default by never transferring "your" mortgage into a REMIC.

This omission on their part means that "you" are always in default from the moment the paperwork is signed no matter what you do or how much you pay or how timely you are about paying. It also means that not only are they NOT providing you with a "home loan", they are cheating the institutional investors, too.

The banks are playing both ends against the middle. They are bilking you and they are bilking the investors and they are getting away with this because the politicians are both stupid and corrupt in almost equal measures.

Even though you unknowingly provided the signatures giving rise to all this graft and criminal activity by the banks, the party presumed to be involved in this matter is a STATE OF _____ franchise operated in your NAME out of Puerto Rico.

On top of everything else, when you take out a "home loan" you are legally presumed by the banks to be acting as an agent for a foreign grantor trust --- a Cestui Que Vie estate trust--- operated in the name of a civilly dead man who just happens to have the same name as you---and his trust is presumed to be the actual owner of the property you are paying the mortgage on.

This is why the name of a Puerto Rican ESTATE trust always appears as the NAME of the DEFENDANT in foreclosure cases. And this is why--- even if and after you pay off "your" mortgage---you never actually own your property and it is never considered your private property at all. It is always owned and managed by the STATE OF _____ in behalf of one of it's franchises.

You and your signature are just the vehicle, the siphon, used by these vampires to suck you and the investors dry and you don't even get to enjoy and control your own ESTATE trust. A Clerk of Court appointed by the STATE OF _____ does that.

Of course, the STATE OF _____ wants its franchises' mortgages paid for free, and if you aren't going to do it, well, they will just sell the house you built and the land you worked for right out from under you and appoint the Clerk of Court to take over your unpaid job as agent for the ESTATE they run in YOUR NAME.

We've been sold down the river by corrupt politicians and "governmental services corporations" run by banks. The bankers have had a real field day at our expense. They have stolen us blind, enslaved us for their profit, and used the members of the American Bar Association to put an "appearance" of justice on it, like honey glaze on a pile of dog dung.

So it is time for the American Bar Association to be put out of business--- permanently. And it is time for these banks to be shut down---permanently. It is time for every member of Congress, every judge, every "State" Legislator, every "County Commissioner", every "Regulator", every postmaster, every officer of the Armed Services, and every Sheriff and Police Officer, every banker and every lawyer to get the word:

---"Hey, Felix, did you know that you are involved in a crime syndicate? Did you know that a national identity theft has occurred? Did you know that all the mortgages in America have already been paid off, but these crooks are continuing to bill the people for non-existent debts and to take them to phony corporate courts and steal their private property and bilk investors on the stock market? Did you know that they are using private commercial mercenaries paid for with our taxes to steal us blind? Did you know that they are acting under Color of Law to do all this to you, your friends, and your neighbors?"

Oh, and did you know----that you, Felix Leroy Punkt Muller, are receiving your paycheck from me and that you are responsible for cleaning these rat's nests out of our courthouses and shutting down their operations?

This isn't a matter of politics. This is crime and conflict of interest, pure and simple, committed against the people of every state in the Union, black and white, rich and poor, Asian, Hispanic, Native American, Irish, German, Polish, Ohioan, Californian, doesn't matter. We are all in it together and we all have an interest--- a vital interest--- in putting an end to this crime spree.

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